

Fund Case Studies

FUND USES - CASE STUDY 2

SITUATION

A Swiss based Hedge Fund Manager has recently left his position and wishes to establish his own fund with multiple investment strategies. He has secured initial subscriptions of US\$35m from a number of investors to provide the seed capital for his fund.

SOLUTION

Appoint Louvre Fund Management Limited or Louvre Group (Middle East) Limited who will;

- Liaise with your lawyers to select the suitable jurisdiction for the fund
- Establish a suitable vehicle for the fund (e.g. a Guernsey Protected Cell Company)
- Draft and provide a model Offering Memorandum and Prospectus and Supplemental Memorandum specific to each Cell/investment strategy
- Liaise with the Guernsey Financial Services Commission to obtain correct regulation
- Provide Directors, Secretary and Registered Office for the Fund
- Appoint Auditors and provide accounting support
- Draft administration agreements
- Customer due diligence checks
- Arrange appropriate banking and custodian accounts
- Monitor compliance with investment and borrowing restrictions
- Control subscriptions (and issue shares), redemptions and calculate Net Asset Valuations and issue accounts
- Provide on-going support and guidance from day one.

FOR MORE INFORMATION PLEASE CONTACT:

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