



Louvre Group

Louvre Fiduciary Group Limited

The advantages of Offshore Trusts

Why establish a Trust? – a wide range of reasons

- Asset protection - for example in the case of matrimonial disputes
- Inheritance planning - particularly useful in countries with forced heirship law
- Estate planning - to prevent the dissipation of wealth by inheritors
- Mitigation of taxes – depending on individual circumstances
- Migration planning - when moving to a high tax area
- Probate planning - reduce delay and costs for international investors

What type of Trust?

Discretionary, most flexible and most commonly used in offshore structures

- Trustees have wide powers, assets not held for specific beneficiaries in specific proportions
- Trustees can be guided by a letter or memo of wishes

Accumulation and Maintenance

- Generally set up for the education of children who at 25 will become absolutely entitled to the assets or have a right to the interest

Interest In Possession

- Beneficiary has the absolute right to the income of the Trust

Settlor Controlled Trust

- Not recommended for UK residents – very popular for Far Eastern Clients who can retain the right to control investments

Retirement Annuity Trust

- Not generally used now in the UK, unless established before 1999, but can be established under Guernsey law with a lot more flexibility i.e. no requirement to have an annuity, can receive loans etc.

Short Form Trust

- Very simple inexpensive way to form an offshore Trust often in conjunction with nominated investment advisor or insurance provider.
- Permits settlor to add small sums on an ongoing basis

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April 2006

An independent professional fiduciary group with associate offices in Guernsey, Liechtenstein, Switzerland and the UK
A member of UHY, an international association of independent accounting and consulting firms

